

Date: October 28, 2024

To,
The Board of Directors,
Maxvolt Energy Industries Limited
F-108, Plot No. 1 F/F United Plaza,
Community Centre, Karkardooma,
New Delhi - 110092, India.

Dear Sir/ Madam,

Re: Proposed Initial Public Offer (IPO) of Maxvolt Energy Industries Limited (the "Company") on SME Platform of National Stock Exchange of India Limited i.e. NSE Emerge (the "Stock Exchange").

We, Smart Horizon Capital Advisors Private Limited (Formerly known as Shreni Capital Advisors Private Limited), do hereby consent to act as "Book Running Lead Manager" to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the Offer in the Draft Red Herring Prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the Red Herring Prospectus ("RIHP") and the Prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Delhi ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name	Smart Horizon Capital Advisory Private Limited (Formerly known as Shreni Capital Advisors Private Limited)
Correspondence Address:	B/908, Western Edge II, Kanakia Space, Behind Metro Mall, off Western Express Highway, Magathane, Borivali East, Mumbai - 400066, Maharashtra, India
Tel No.:	022-28706822
E-mail:	director@shcapl.com
Investor Grievance Email:	investor@shcapl.com
Website:	www.shcapl.com
Contact Person:	Mr. Parth Shah
SEBI Registration No.:	INM000013183

Yours faithfully,

For Smart Horizon Capital Advisors Pvt Ltd
(Formerly known as Shreni Capital Advisors Private Limited)



Ms. Ankita Pawar
Director
DIN: 10368873



Place: Mumbai